

**ANNOUNCEMENT ON THE ELECTRONIC INFORMATION PORTAL OF THE STATE
SECURITIES COMMISSION OF VIETNAM**

To: - **State Securities Commission of Vietnam**
- **Ho Chi Minh Stock Exchange**

Company: Gemadept Corporation

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Type of Announcement: ☐ 24h ☐ 72h ☒ Requested ☐ Abnormal ☐ Periodic

Announcement:

Explanation for Profit after tax fluctuation in the unaudited Financial Statement and Consolidated Financial Statement of Gemadept Corporation for Q4/2012 compared to the same period of 2011 as follows:

GEMADEPT CORPORATION FINANCIAL STATEMENT:

Item	Q.4/2012	Q.4/2011	Increase
Profit after tax	19,894,164,164	1,802,081,282	18,092,082,882

The Profit after tax of Q.4/2012 was equivalent to VND 19.8 Bil, rising VND 18.1 Bil compared to the same period of last year mainly owing to the financial expenses reduction of the company. Details are as follows:

- Loan interest expenses: Decreasing VND 3.4 Bil.
- Provisions for financial investments: VND 14.7 Bil reversal against the same period last year.

GEMADEPT CORPORATION CONSOLIDATED FINANCIAL STATEMENT:

Item	Q.4/2012	Q.4/2011	Increase
Consolidated profit after tax	27,920,629,583	-19,400,559,024	47,321,188,607

The Profit after tax of Q.4/2012 was equivalent to VND 27.9 Bil, rising VND 47.3 Bil compared to the same period last year. The increase mainly resulted from:

- The Corporation carried out business restructure with the expansion of logistics activities, downsizing or terminating inefficient ones and cutting costs, leading to VND 14.5 Bil increase in gross operating profit.

- The loan interest expenses decreased VND 7.9 Bil thanks to the Corporation's debt restructuring.
- Provisions for financial investments: VND 24.9 Bil reversal against the same period last year.

We pledge that all of the information announced is true and take full legal responsibility regarding the content of the announcement.

February 25, 2013

COMPANY'S REPRESENTATIVE

Nguyen Minh Nguyet